

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 68 - 2008

A BY-LAW TO ADOPT THE ESTIMATES FOR FUNDS TO BE RAISED FOR 2008 ON BEHALF OF THE HARBOURTOWN CENTRE BUSINESS IMPROVEMENT BOARD

WHEREAS the Council of the Corporation of the City of Kenora (hereinafter referred to as "The Corporation") has, through By-law Number 166-2003, established an improvement area and Board of Management therefore, which is known as the "Harbourtown Centre Business Improvement Board" (hereinafter referred to as "The Board"); and

WHEREAS By-law Number 166-2003 outlines the manner in which the amount required annually for purposes of The Board shall be raised; and

WHEREAS the Board has submitted its 2008 levy request to the City; and

WHEREAS the Corporation did approve this request through Resolution at its open meeting held on 12 May 2008; and

WHEREAS there was an under-levy of \$477.04 for the Board from the 2007 levy that must be adjusted in the 2008 rates;

NOW THEREFORE, the Council of the Corporation of the City of Kenora hereby enacts as follows:-

1. The Corporation adopts the sum of \$50,000 as The Board estimate of funds required during the year 2008 for Board purposes.
2. The Corporation sets a minimum charge for all rateable properties in the improvement area that are in a prescribed business property class of \$250.00 for 2008, in accordance with By-law Number 166-2003. Thereafter, each remaining rateable property in the improvement area that is in a prescribed business property class exceeding the \$250.00 minimum, shall be charged based on assessed value and its pro-rated share of the total remaining annual estimate to be raised, representing a tax rate of .0004892 for 2008.
3. The payment of all taxes on all properties authorized by this By-law for The Board Levy shall be made into the Office of the Collector of Taxes on or before the date as set by the Treasurer within the legislated guidelines for collection of those specific taxes;
4. a) A penalty shall be imposed for non-payment of current taxes on the basis of a percentage charge of one and one-quarter percent

(1¼%) on the first day of each calendar month in which default continues, but not after the end of the year in which taxes are levied.

b) Interest shall be imposed for non-payment of prior years' taxes on the basis of a percentage charge of one and one-quarter percent (1¼%) on the first day of each calendar month in which default continues.

- 5. Provided that nothing in this By-law shall affect or diminish the right of the Collector in any cases where it is considered necessary or expedient after demands have been made and in all cases where the Collector has the right by Statute so to do, to proceed at any time for the collection of taxes by distress or sale under the provisions of the Assessment Act or any other Statute or law relative to collection of taxes assessment and rates respecting the Collectors and their duties.
- 6. Where any date herein mentioned falls on a Saturday, Sunday or Legal Holiday the said date shall, for the purpose of this By-law, be construed to mean the business day next following that said day.
- 7. **THAT** this by-law shall come into force and be in effect from and after the final passing thereof.

By-law read a First and Second Time this 12th day of May, 2008
By-law read a Third and Final Time this 12th day of May, 2008

THE CORPORATION OF THE CITY OF KENORA:

.....**MAYOR**
Len Compton

.....**CLERK**
Joanne McMillin